



CHINA BRIEFING

TAX, ACCOUNTING AND AUDIT IN CHINA 2016

(8th Edition)

- I. China's Tax System
- II. China's Business Taxes
- III. Individual Income Tax
- IV. Accounting, Audit and Tax Compliance
- V. International Taxation

Produced in association with

 DEZAN SHIRA & ASSOCIATES



Disclaimer

This edition of *Tax, Accounting & Audit in China* was produced by a team of professionals at Dezan Shira & Associates, with Rainy Yao as technical editor and Samuel Wrest as managing editor. Creative design of the guide was provided by Jessica Huang and Estela Mi.

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Introduction

Taxation affects almost all aspects of doing business in China. With an idiosyncratic legal system widely different to that of Western countries, having a strong understanding of China's tax liabilities enables foreign investors to simultaneously maximize the tax efficiency of their overseas investments while ensuring full compliance with the country's tax laws and regulations.

China Briefing's Tax, Accounting, and Audit in China 2016 (8th Edition), produced in collaboration with the tax experts at Dezan Shira & Associates, aims to provide an overview of taxes for businesses and individuals in China, as well as fundamental accounting and audit information for the China business context.

This guide was created in early 2016 with the latest information available at the time. As the tax situation of each enterprise is unique and China's regulatory environment is constantly evolving, it is advisable to seek professional tax advice specific to your business.

Dezan Shira & Associates is a specialist foreign direct investment practice providing corporate establishment, business advisory, tax advisory and compliance, accounting, payroll, due diligence and financial review services to multinationals investing in emerging Asia.

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