Issue 27 • December 2023 | www.aseanbriefing.com

From Dezan Shira & Associates

Malaysia's Economic **Corridors: A Guide for** Foreign Investors

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Introduction



ALBERTO VETTORETTIPartner
Dezan Shira & Associates

Malaysia's economic corridors, launched in 2006 as part of the Ninth Malaysia Plan, serve as strategic tools for fostering economic growth by attracting foreign investments into the country's manufacturing sector. Spanning approximately 70 percent of Malaysia's landmass, these corridors have successfully drawn investments from both domestic and multinational giants, including Petronas, Genting Group, Siemens, Temasek Holdings, Shell, and Samsung.

Since their inception, the economic corridors have amassed an estimated investment of over 700 billion ringgit (US\$150 billion). Malaysia aims for these corridors to become hubs for high-tech industries like semiconductors, and establish the country as a key link in global supply chains.

However, before committing to any investment decisions, foreign companies are urged to conduct thorough market research and evaluate the specific incentives and opportunities offered within each economic corridor.

In this issue of the ASEAN Briefing magazine, we provide an overview of Malaysia's economic corridors and explore the incentives made available for investors. Finally we discuss the promising sectors that are ripe for investments through these economic corridors.

With offices located across Southeast Asia and years of experience helping foreign enterprises set up operations in Asia, Dezan Shira & Associates is well positioned to assist your company in entering ASEAN markets. For more information, please email us at asean@dezshira.com.

With kind regards,

Alberto Vettoretti























Publisher - Asia Briefing Media Ltd. Lead Editor - Melissa Cyrill Editor - Ayman Falak Medina Designers - Aparajita Zadoo, Miguel Enrico Anciano

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