

From Dezan Shira & Associates

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## Vietnam Market Entry Strategy for Foreign F&B Companies

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# Introduction



#### **ALBERTO VETTORETTI** Partner

Dezan Shira & Associates

Vietnam has been rapidly rising as a key Southeast Asian market for a vast range of foreign food and beverage (F&B) products. From dairy and processed meats to fresh fruits and vegetables, Vietnam's 100-million-strong market are increasingly consuming more new foods and beverages every day.

In fact, the Vietnam market is expanding at breakneck speed. Wages are rising, cities are urbanizing, and a new consumer class is emerging, eager to spend on eating and drinking.

In addition to this favorable climate, Vietnam boasts over 15 free trade agreements that have effectively lowered trade barriers and tariffs, making it an ideal time for businesses to tap into this growing market.

In this edition of *Vietnam Briefing Magazine*, we delve into the dynamic F&B sector in Vietnam. We provide insights into the essentials of establishing an F&B enterprise in the country, discuss the regulations pertaining to franchising, and offer strategies for selling your products without necessitating a direct market entry.

The food and beverage industry in Vietnam is currently a hotbed of opportunity. With the right guidance and a thorough understanding of Vietnamese consumer preferences, foreign companies can reap substantial rewards.

With kind regards,

Seconde

Alberto Vettoretti



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#### **Our Offices in Vietnam**

Ho Chi Minh City +84 28 3930 2828 or +84 28 3930 2818 hcmc@dezshira.com

7<sup>th</sup> Floor, The Address 60 Nguyen Dinh Chieu Street Da Kao Ward, District 1 Ho Chi Minh City, Vietnam Hanoi +84 3942 0443 hanoi@dezshira.com

Room 2708, 27<sup>th</sup> Floor, Discovery Complex Office Tower, 302 Cau Giay Street, Cau Giay District, Hanoi, Vietnam

#### Da Nang

+84 236 3656 889 or +84 236 3656 689 danang@dezshira.com

Room 702A, 7<sup>th</sup> Floor, Muong Thanh Luxury Song Han, 115 Nguyen Van Linh Street, Nam Duong Ward, Hai Chau District, Da Nang City, Vietnam



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