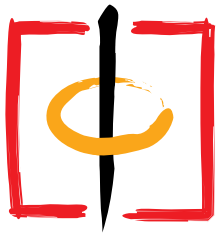


Issue 142 • March 2014



CHINA BRIEFING

From Dezan Shira & Associates



Guide to the Shanghai Free Trade Zone

p.4 Key Industries Encouraged Under the Shanghai FTZ

p.9 Establishing a Company in the Shanghai FTZ

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Introduction



This year has seen some exciting changes in China's foreign investment landscape as the government explores new ways to lessen previous restrictions on doing business in China.

Most recently, the Shanghai Free Trade Zone (FTZ), seen as the testing ground of China's economic reforms, has garnered a lot of attention. We along with many foreign investors are very interested to see what opportunities and benefits it will offer.

To this end, we have been in close contact with officials in the Zone to learn about its establishment procedures and preferential policies available to various industries in the zone.

In this month's issue of China Briefing, we introduce the simplified company establishment procedure unique to the zone and the loosening of capital requirements to be applied nationwide this March. Further, we cover the requirements for setting up a business in the medical, e-commerce, value-added telecommunications, shipping, and banking & finance industries in the zone.

We hope this will help you better gauge opportunities in the zone for your particular business. Please don't hesitate to contact us if you would like our assistance in further exploring opportunities in the FTZ.

Kind regards,

Sabrina Zhang
National Tax Partner
Dezan Shira & Associates
Beijing Office

For Reference

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Quiet bird against ruffling banana leaves;
Slender silhouette of hibiscus smiling at the breeze.
(灵禽无语蕉叶声 芙蓉纤影媚清风)

Liu Hong Wei (刘宏伟)

Chinese Painting, 171.5 x 90.3 cm

Wan Fung Art Gallery (雲峰畫苑)

wanfungart@126.com | www.wanfung.com.cn/eng/ | +86 21 6487 4072*107

This Month's Cover Art

Guide to the Shanghai Free Trade Zone

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“The Framework Plan of the Shanghai FTZ sets out as one of its overall objectives the further opening up of the service sector to foreign investors.”

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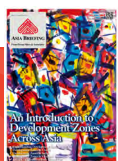
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