

## Taking Advantage of India's Improving Business Environment

P.04 Policy Initiatives Under the Modi-Led Government

P.08 Incentives for Investing in India

P.06 Regulatory Reforms Since the 2014 Election

# Introduction



**Rohit Kapur** Country Manager Dezan Shira & Associates New Delhi Office

India is currently one of the few bright spots among the world's emerging economies. A high GDP growth rate, forecast at 7.6 percent in 2017, reflects the Indian government's commitment to economic and institutional reform, infrastructural development, and improving the country's business competitiveness. Over the last two years, a positive narrative is emerging out of India, one that speaks of strong economic fundamentals, growing living standards, a clear federal vision, and a much more internationally engaged government. These have in turn led to a jump in FDI inflows, making India one of Asia's most competitive investment destinations.

Among the reasons for this resurgent economic optimism are various new federal initiatives and legislative developments that target the revival of previously lagging sectors, institutionalize regulatory efficiency, and work towards banking and tax reforms. While India's 'doing business' rankings themselves may show slight improvement, the country's overall business environment has markedly improved. Today, states in India are encouraged to compete for foreign investment, and are publicly ranked by the government based on their performance on fixed parameters.

In this issue of India Briefing Magazine, we look at the important regulatory reforms, policy initiatives, and increased incentives for investing in the Indian market that have emerged since Prime Minister Narendra Modi took office in 2014. Foreign companies should take note of the pro-business agenda of the current government and stay updated with the new reforms and sectoral policies that might ease their entry, investment, and expansion of business operations in India.

With its growing team of specialists, Dezan Shira & Associates India can provide its clients with legal, tax, and operational advisory services. We hope that this issue of India Briefing will inform readers about India's improving business environment and the increasing scope of advantages it offers to foreign investors.

With kind regards,

**Rohit Kapur** 







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### Our Offices in India

Delhi delhi@dezshira.com I +91 95 5544 0455 Mumbai mumbai@dezshira.com|+91 22 2204 6117

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