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VIETNAM BRIEFING

From Dezan Shira & Associates



Remitting Profits from Vietnam

P.04 An Introduction to Vietnamese Remittance

P.05 The Step-by-Step Guide to Repatriating Corporate Profits

P.10 Case Study: Managing Vietnamese Accounts to Ensure Access to Remittances

Introduction



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Remitting profits from Vietnam can prove a complex and time consuming process for even the most seasoned investors. Shifting regulations and scarce information on remittance procedures results in a constantly changing compliance landscape that mandates continued attention.

Although implementing remittance strategies can seem a daunting task, up to date information allows investments to reap the rewards of Vietnam's increasing competitiveness and ensures that profits are distributed abroad in a seamless manner. For those with current operations within the country or considering Vietnam as a destination for future investment, monitoring of regulatory bodies and review of pertinent legislation is a critical component of entry and operational due diligence.

In this issue of Vietnam Briefing, we outline existing regulations on remittance and provide guidance on how to ensure compliance in order to repatriate profits in a timely fashion. We highlight relevant government bodies, outline steps required to successfully repatriate returns, and provide expert guidance on carrying losses.

Dezan Shira & Associates has a growing team of Tax and Corporate Advisory Specialists within Vietnam providing our clients with years of combined experience helping foreign enterprises set up operations and repatriate profits. For questions or information on carrying losses, setting up foreign currency bank accounts, or other issues related to remitting profits from Vietnam, please contact our offices in Ho Chi Minh City and Hanoi.

Kind regards,

Alberto Vettoretti



This Month's Cover Art

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